# Part 6: Project Risk Management

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| Risk ID | Risk Description | Type | Probability (1-10) | Impact  (1-10) | Risk Score | Response Strategy | Cost Estimate | Action |
| R1 | Key team members leaving the company | Negative | 8 | 9 | 72 | Mitigate | $8,500 | Cross-train the members, update project plan and implementing knowledge transfer as well as team building exercises. |
| R2 | Uncooperative users | Negative | 7 | 8 | 56 | Mitigate | $3,500 | Conduct user engagement sessions regularly, gather feedback and offer training sessions. |
| R3 | High employee engagement | Positive | 5 | 9 | 45 | Enhance | $5,000+ &1,000/month | Introduce incentive program, marketing campaign and adjust program based on feedback. |
| R4 | Inability to track data effectively | Negative | 6 | 7 | 42 | Mitigate | $4,000 | Implement a robust data tracking system and provide training on how to use. |
| R5 | Team members not providing good status information | Negative | 6 | 7 | 42 | Mitigate | $2,000 | Implement regular status meetings, develop a reporting template, and provide training on reporting. |
| R6 | Successful negotiation of lower health insurance premiums | Positive | 4 | 8 | 32 | Enhance | $2,000 | Collect and present data on improved health metrics, engage in negotiations with insurance providers. |

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| R1 | 8 | 9 | 72 |
| R2 | 7 | 8 | 56 |
| R3 | 5 | 9 | 45 |
| R4 | 6 | 7 | 42 |
| R5 | 6 | 7 | 42 |
| R6 | 4 | 8 | 32 |